

Forced Labour in Canadian Supply Chains Statement

This statement has been published in accordance with the Fighting Against Forced Labour and Child Labour in Supply Chains Act (“the Act”) and is a joint report for Hopewell Residential Limited Partnership and its control entities¹ (collectively “Hopewell”, “the Company”, “we”, “our” or “us”). This statement sets out the measures that Hopewell has taken to ensure that forced labour and child labour are not taking place in any aspects of our business or supply chains for the financial year ended December 31, 2023.

Hopewell was registered as a limited partnership in the Province of Alberta on November 19, 1988 to acquire, develop and sell real estate property.

Hopewell is dedicated to upholding integrity across all of its business interactions and to acting ethically and responsibly in dealing with employees, customers, suppliers and communities. We maintain zero tolerance towards any form of forced labour or child labour within our operations and supply chain. Adhering to the highest professional standards, we ensure compliance with all relevant laws, regulations, codes and standards governing our business. We expect our suppliers and business partners to uphold the same standards.

Our existing policies incorporate provisions to mitigate the risk of forced or child labour occurring within our business or supply chain, including:

- Code of Conduct: outlines our commitment to integrity and conducting business in an ethical, transparent and fair manner. Includes guidance on how individuals can report actual or potential misconduct.
- Discrimination & Harassment Policy
- Workplace Violence Policy
- Environmental, Social & Governance (ESG) Policy

Through our actions and policies, we are committed to fostering a work environment which upholds and protects fundamental human rights.

It is our ongoing responsibility to implement appropriate measures to minimize the risk of forced labour and child labour within our operations, whether directly or indirectly through our trades and suppliers.

We expect our suppliers to uphold Hopewell’s standards of business integrity, ethical business practices, fair treatment of individuals and respect for the environment.

We are committed to working in partnership with our suppliers to help ensure adherence to these values. Suppliers undergo a rigorous and thorough onboarding process in which they confirm in writing their agreement with our expectations and compliance with applicable laws and regulations.